

Concord International Investments

Is pleased to announce that its first private equity fund "The Egyptian Direct Investment Fund" has sold its interest in:

Cairo Medical Tower Laboratory Company (Al Borg Laboratory)

at a price per share of EGP 225 representing a multiple of 23x 2007 earnings and an 80% premium over the average price per share for the past six months. Over a 4.5 year holding period the investment has generated for the Fund:

- A Gross internal rate of return of 75% per annum
- Investment proceeds equal to 10.2x of the amount invested
- An amount equal to 2.3x the total size of the Fund is being returned to its investors

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New York Cairo Tokyo